



OTI #017165

January 29, 2007



Dear Valued Customer,

Due to increases in the U.S. to Argentina trade imposed by the carriers as a result of higher operating costs, we are implementing a General Rate Increase of \$4 W/M for FAK cargo originating from North American CFS origins to BUENOS AIRES, Argentina.

This increase will take effect for cargo received on/after MARCH 01, 2007.

If you have any questions, or require further clarification, please contact your local Vanguard Sales Executive.

Whether it's FCL or LCL . . .

. . . think DCL!

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