



OTI #017165

February 12, 2007



Dear Valued Customer,

Due to increases in the U.S. to Barranquilla, Colombia trade imposed by the carriers as a result of higher operating costs, we are implementing a General Rate Increase of \$4 W/M for FAK cargo originating from North American CFS origins to BARRANQUILLA, Colombia.

This increase will take effect for cargo received on/after MARCH 13, 2007.

If you have any questions, or require further clarification, please contact your local Vanguard Sales Executive.

Whether it's FCL or LCL . . .

. . . think DCL!

Visit our web site at: www.dcl-global.com

Direct Container Line and DCL are trade names of DCL Hong Kong Limited.